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FOR IMMEDIATE RELEASE

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND HIRES ADMINISTRATIVE MANAGER

NAPERVILLE, IL, October 6, 2021 – The Illinois Police Officers' Pension Investment Fund (IPOPIF), a consolidated asset pool that exists for the exclusive purpose of protecting and investing the assets of the pension funds covering police officers serving and protecting all downstate and suburban Illinois municipalities, today announced it has hired Shaun J. Ivey, a retired member of the Pekin Police Department and a former board member of the Pekin Police Pension Fund, to serve as its administrative manager. Ivey, who served as U.S. Army Calvary Scout 19D before joining the Pekin Police Department, started today.

"We are confident that Shaun's background in law enforcement combined with his service on the Pekin Police Pension Board as secretary and his work as the police union's health care administrator, will be invaluable as the administrative manager of the Illinois Police Officers' Pension Investment Fund," stated Richard White, executive director, IPOPIF. "Shaun has great insights and experience in working with other members of the law enforcement community that he can immediately bring to this position."

Under White's direction, Ivey will oversee and provide comprehensive administrative support for the executive director, chief investment officer as well as the operations and investment teams of the IPOPIF.

"I am excited to start a new career that allows me to support police officers in municipalities throughout the state of Illinois," Ivey said. "In addition to my past experience, I believe the most valuable asset I bring to the Illinois Police Officer's Pension Investment Fund is the fact that I am one of its pensioners. As a pensioner, the successful management of the fund directly affects me, my family and the thousands of other police officers who serve on the more than 350+ police departments participating in IPOPIF."

About IPOPIF

As set forth in the Illinois Pension Consolidation Act of 2019, Illinois Police Officers' Pension Investment Fund (IPOPIF) exists for the exclusive purpose of protecting and investing the assets of the Article 3 pension funds covering police officers serving and protecting all downstate and suburban Illinois municipalities and their beneficiaries, while also supporting our municipal partners who employ them. We are dedicated to the mission of providing a dignified retirement for our participants and their beneficiaries. The IPOPIF is not a state plan. It is a consolidated asset pool comprised



ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND 184 SHUMAN BOULEVARD, SUITE 305, NAPERVILLE, IL 60563 (331) 472-1080

of the fund assets that continue to be locally owned by the participating police pension funds. These assets cannot be accessed by the state, nor is the investment fund affected by the state government's financial condition. For more information, go to <u>www.ipopif.org</u>.

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